

..... Summer Financial Aid for Undergrads

Dependent Students

The amount of federal student loans you can borrow in an academic year is limited. If you are enrolled during the fall and spring terms only, your maximum loans for _____ will be divided by two (fall loans/spring loans). If you add the summer term to your academic year enrollment, your _____ will be divided _____ three _____ (summer/fall/spring), leaving you with less loans for the fall and spring semester, when your charges as a full-time student are greater. **Furthermore, you must be enrolled at least half-time (at least 6 credits) to be eligible for federal student loans.**

If you are eligible for a Pell Grant or Ohio College Opportunity Grant, the amount you can receive in an academic year is limited. If you choose to use your grant eligibility during the summer term, it will reduce the amount you have available to you in the fall/spring terms, when your charges as a full-time student are greater. Unlike federal student loans, you do not have to be enrolled at least half-time to receive the grant(s), provided you are eligible based on your FAFSA.

Scholarships, awards, and grants from BW are not available during the summer term.

If, after learning this information about your limited financial aid and how it may be impacted by using portions for summer enrollment, you still wish to have your eligibility for summer financial aid determined, be sure to complete the O _____ Application on our website:

Financial Aid Awards for dependent students are based on full-time status (12-18 credits) in the fall and spring semesters. If that is not the case because you are graduating in the fall or won't be enrolled full-time, please contact us after you receive Financial Aid Award Letter so we can revise it to reflect your actual terms of enrollment. If you are applying for financial aid for the summer, you can indicate your fall and spring enrollment status on the Summer Aid Application (link above).

If you are considering transient coursework during the Summer term, please read our policy about Transient Coursework on our Transient Financial Aid Consortium Form, on our website: www.bw.edu/fin/forms

Independent Students

The amount of federal student loans you can borrow in an academic year is limited. If you are enrolled during the fall and spring terms only, your maximum loans for _____ will be divided by two (fall loans/spring loans). If you add _____ summer term to your academic year enrollment, your _____ will be divided by three (summer/fall/spring), leaving _____ less loans for the fall and spring semester. If you are a full-time student (_____ -18 credits), using loans during the _____ will reduce the amount of loans you can use for the fall/s _____ semester, when your charges will be higher. If you are a part-time student (6-11 credits), your loan eligibility will also be affected, but not as greatly as that of full-time fall/s _____ students. **In order to be eligible for federal student loans, you must be enrolled at least half-time (at least 6 credits) to be eligible for federal student loans.**

If you are eligible for a Pell Grant or Ohio College Opportunity Grant (OCOG), the amount you can receive in an academic year is limited. If you choose to use your grant eligibility during the summer term, it will reduce the amount you have available to you in the fall/spring terms, when your charges as a full-time student are greater. Again, the amount of Pell or OCOG remaining for your fall/spring enrollment will depend on your enrollment status during the fall/spring semesters (full-time or part-time). Unlike federal student loans, you do not have to be enrolled at least half-time to receive the grant(s), provided you are eligible based on your FAFSA.

Scholarships, awards, and grants from BW are not available during the summer term.

Be sure to indicate your summer enrollment plans on your " _____ Enrollment Worksheet. *You do not need to complete a summer financial aid application.*

If you have already received your Financial Aid Award Letter, and it is incorrect because your summer term enrollment _____ have _____, please contact us as soon as possible for a revised Award Letter.